



MINUTES

REGULAR MEETING OF WEST VIRGINIA JOBS INVESTMENT TRUST

MARCH 16, 2023

A meeting of the West Virginia Jobs Investment Trust was held at 1:00 p.m. on March 16, 2023 at the WV Economic Development Authority Conference Room, Northgate Business Park, 180 Association Drive, Charleston, WV. Those participating were:

WVEDA BOARD MEMBERS:

Mitch Carmichael, Chairman
Douglas Ritchie
Joseph Eddy (Video Conference)
Matthew Irby
Brent Wilmoth (Video Conference)
Robert Hartley
Eric Nelson
Vicki Dunn-Marshall
Roberta Robinson Olejasz

WVJIT STAFF:

C. Andrew Zulauf, Executive Director
Michele O'Connor, Senior Investment Manager
Nathan Polk, Investment Analyst
Caitlyn Barker, Administrative Assistant

OTHERS:

Kris Warner, WVEDA Executive Director
Steve Webb, WVEDA Director of Financial Services
Taylor Cole, WVEDA Accountant
Bill Herlihy; Spilman Thomas & Battle, representing WVJIT.

MEMBERS OF THE PUBLIC:

None

Chairman Carmichael confirmed a quorum and called the meeting to order. The agenda for the meeting and action taken consisted of the following:

I. MINUTES.

A motion was made by Mr. Wilmoth to approve the minutes of the February 16, 2023, meeting of the WVJIT. The motion was seconded by Mr. Hartley and unanimously carried.

II. TREASURER'S REPORT.

A motion was made by Mr. Hartley to approve the WVJIT treasurer's report for February 28, 2023. The motion was seconded by Mr. Eddy and unanimously carried.

III. EXECUTIVE SESSION.

Ms. Robinson Olejasz made a motion to move the Board into executive session to consider certain matters involving confidential, commercial, financial and/or personal information relating to investments or prospective investments of the West Virginia Jobs Investment Trust, pursuant to West Virginia Codes §12-7-11 and §6-9A-4." The motion was seconded by Mr. Hartley and unanimously carried.

IV. RETURN TO GENERAL SESSION.

A motion was made by Mr. Ritchie to return to general session. The motion was seconded by Mr. Hartley and unanimously carried.

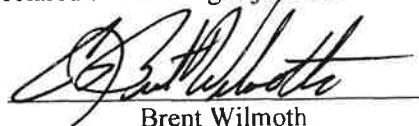
V. OTHER BUSINESS.

A. WV Capital Access Program Update

Ms. O'Connor updated the Board on the progress of the SSBCI WVCAP Program. She informed the Board that CAP has funded over nine million dollars' worth of transactions. Ms. O'Connor informed the board that those transactions have created 164 jobs, retained 194, and that the transactions span over 11 counties in West Virginia.

VI. ADJOURN.

There being no further business, Mr. Irby made the motion to adjourn. Mr. Hartley seconded the motion and without objection, the Chairman declared the meeting adjourned.


Brent Wilmoth
Vice-Chairman


Caitlyn Barker
WVJIT Executive Secretary