



MINUTES

REGULAR MEETING OF WEST VIRGINIA JOBS INVESTMENT TRUST

October 19, 2023

A meeting of the West Virginia Jobs Investment Trust was held at 12:05 p.m. on October 19, 2023, at the WV Economic Development Authority Conference Room, Northgate Business Park, 180 Association Drive, Charleston, WV. Those participating were:

WVEDA BOARD MEMBERS:

Larry Pack, Chairman
Matthew Irby
Brent Wilmoth
Eric Nelson*
Steve Bohman, Proxy (Video Conference)
Joe Canterbury
Vicki Dunn Marshall
Robert Hartley
Douglas Ritchie

WVJIT STAFF:

C. Andrew Zulauf, Executive Director
Nathan Polk, Investment Analyst
Jennifer Crouch, Administrative Assistant

* Non-voting members

OTHERS:

Kris Warner, WVEDA Executive Director
Steve Webb, WVEDA Associate Director
Taylor Cole, WVEDA Accountant
Samantha Batten, WVEDA Administrative Assistant
Mike Basile; Spilman Thomas & Battle, representing WVJIT

MEMBERS OF THE PUBLIC:

None

Chairman Carmichael confirmed a quorum and called the meeting to order. The agenda for the meeting and action taken consisted of the following:

I. MINUTES.

A motion was made by Mr. Wilmoth to approve the minutes of the August 17, 2023, meeting of the WVJIT. The motion was seconded by Mr. Hartley and unanimously carried.

II. TREASURER'S REPORT.

A motion was made by Mr. Hartley to approve the WVJIT treasurer's report for September 30, 2023. The motion was seconded by Mrs. Marshall and unanimously carried.

III. EXECUTIVE SESSION.

Mr. Irby made a motion to move the Board into executive session to consider certain matters involving confidential, commercial, financial and/or personal information relating to investments or prospective investments of the West Virginia Jobs Investment Trust, pursuant to West Virginia Codes §12-7-11 and §6-9A-4." The motion was seconded by Mr. Wilmoth and unanimously carried.

IV. RETURN TO GENERAL SESSION.

A motion was made by Mr. Irby to return to general session. The motion was seconded by Mr. Wilmoth and unanimously carried.

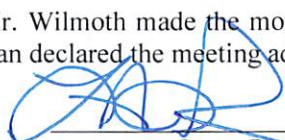
V. OTHER BUSINESS.

A. WV Capital Access Program Update

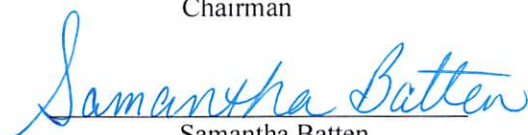
Mr. Polk updated the Board on the progress of the SSBCI WVCAP Program. He informed the Board that the WVCAP update that is in their board packages has been updated through the end of September. He informed the Board that as of September 30th, that 39 transactions have been approved; representing 285 created jobs, and 477 retained jobs across 19 counties in West Virginia.

VI. ADJOURN.

There being no further business, Mr. Wilmoth made the motion to adjourn. Mr. Irby seconded the motion and without objection, the Chairman declared the meeting adjourned.



Larry Pack
Chairman



Samantha Batten
WVEDA Administrative Assistant