



MINUTES
REGULAR MEETING
OF
WEST VIRGINIA JOBS INVESTMENT TRUST

January 18, 2024

A meeting of the West Virginia Jobs Investment Trust was held at 11:50 a.m. on January 18, 2024, at the WV Economic Development Authority Conference Room, Northgate Business Park, 180 Association Drive, Charleston, WV. Those participating were:

WVEDA BOARD MEMBERS:

Brent Wilmoth, Vice Chairman (Video Conference)
Matthew Irby
Robert Hartley
Douglas Ritchie
Steve Bohman, Proxy (Video Conference)
Joe Canterbury (Teleconference)

WVJIT STAFF:

C. Andrew Zulauf, Executive Director
Nathan Polk, Investment Manager
Jennifer Crouch, Administrative Assistant

OTHERS:

Kris Warner, WVEDA Executive Director
Steve Webb, WVEDA Associate Director
Taylor Cole, WVEDA Accountant
Samantha Batten, WVEDA Administrative Assistant
William Herlihy, Spilman Thomas & Battle, representing WVJIT

MEMBERS OF THE PUBLIC:

None

Vice Chairman Wilmoth confirmed a quorum and called the meeting to order. The agenda for the meeting and action taken consisted of the following:

I. MINUTES

A motion was made by Mr. Hartley to approve the minutes of the November 16, 2023 meeting of the WVJIT. The motion was seconded by Mr. Irby and unanimously carried.

II. TREASURER'S REPORT

A motion was made by Mr. Bohman to approve the WVJIT treasurer's report for December 31, 2023. The motion was seconded by Mr. Irby and unanimously carried.

III. EXECUTIVE SESSION

Mr. Ritchie made a motion to move the Board into executive session to consider certain matters involving confidential, commercial, financial, and/or personal information relating to investments or prospective investments of the West Virginia Jobs Investment Trust, pursuant to West Virginia Codes §12-7-11 and §6-9A-4." The motion was seconded by Mr. Hartley and unanimously carried.

IV. RETURN TO GENERAL SESSION

A motion was made by Mr. Bohman to return to general session. The motion was seconded by Mr. Irby and unanimously carried.

V. RealX, Inc. Follow-On Investment Proposal

Executive Director Zulauf gave an overview of the RealX, Inc. Follow-On Investment Proposal for \$500,000 and answered questions from the Board. A motion was made by Mr. Ritchie to approve the presented proposal. The motion was seconded by Mr. Hartley and unanimously carried.

VI. WVCAP Marketing Proposal from Mountain Craft Productions, Inc. Consideration

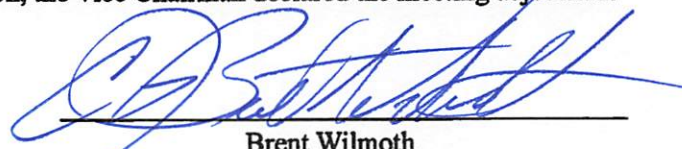
Executive Director Zulauf gave an overview of the Mountain Craft Productions, Inc. marketing proposal and answered questions from the Board. A motion was made by Mr. Hartley to approve the presented proposal. The motion was seconded by Mr. Ritchie and unanimously carried.

VII. OTHER BUSINESS

Mr. Polk updated the Board on the progress of the SSBCI WVCAP Program. He informed the Board that the WVCAP update that is in their board packages has been updated through the end of December. He informed the Board that as of December 31st, 59 transactions have been approved, representing 374 created jobs and 965 retained jobs across 23 counties in West Virginia.

VIII. ADJOURN

There being no further business, Mr. Irby made the motion to adjourn. Mr. Hartley seconded the motion and without objection, the Vice Chairman declared the meeting adjourned.



Brent Wilmoth
Vice Chairman



Jennifer Crouch
WVJIT Administrative Assistant