



MINUTES
REGULAR MEETING
OF
WEST VIRGINIA JOBS INVESTMENT TRUST

July 25, 2024

A meeting of the West Virginia Jobs Investment Trust was held at 11:57 p.m. on May 16, 2024, at the WV Economic Development Authority Conference Room, Northgate Business Park, 180 Association Drive, Charleston, WV. Those participating were:

WVEDA BOARD MEMBERS:

Brent Wilmoth, Vice-Chairman
Douglas Ritchie
Matthew Irby
Vicki Dunn-Marshall
Treasurer Moore
Eric Hall

WVJIT STAFF:

C. Andrew Zulauf, Executive Director
Ben Adkins, Investment Analyst

OTHERS:

Kris Warner, WVEDA Executive Director
Steve Webb, WVEDA Associate Director
Samantha Batten, WVEDA Administrative Assistant
Bill Herlihy; Spilman Thomas & Battle, representing WVJIT.

MEMBERS OF THE PUBLIC:

Terri Helmick, Member of the public

Chairman Wilmoth confirmed a quorum and called the meeting to order. The agenda for the meeting and action taken consisted of the following:

I. MINUTES.

A motion was made by Mr. Irby to approve the minutes of the May 16, 2024, meeting of the WVJIT. The motion was seconded by Ms. Dunn-Marshall and unanimously carried.

II. TREASURER’S REPORT.

A motion was made by Mr. Irby to approve the WVJIT treasurer’s report for June 30, 2024. The motion was seconded by Ms. Dunn-Marshall and unanimously carried.

III. EXECUTIVE SESSION.

Mr. Irby made a motion to move the Board into executive session to consider certain matters involving confidential, commercial, financial and/or personal information relating to investments or prospective investments of the West Virginia Jobs Investment Trust, pursuant to West Virginia Codes §12-7-11 and §6-9A-4.” The motion was seconded by Ms. Dunn-Marshall and unanimously carried.

IV. RETURN TO GENERAL SESSION.

A motion was made by Ms. Dunn-Marshall to return to general session. The motion was seconded by Mr. Irby and unanimously carried.

A. Approval of Inspection Go, Inc. Investment

Mr. Zulauf gave an overview of the company and answered questions from the Board. A motion was made by Ms. Dunn-Marshall to approve an investment agreement with Inspection Go, Inc. in the amount of \$1,000,000. The motion was seconded by Mr. Irby and unanimously carried.

WHEREAS, the board determined that the purpose of the West Virginia Jobs Investment Trust Fund would be met by an investment in the amount of \$1,000,000 to Inspection Go, Inc.

NOW, THEREFORE, BE IT RESOLVED: That a total of \$1,000,000 to Inspection Go, Inc. is hereby given preliminary and final approval.

V. OTHER BUSINESS.

A. WV Capital Access Program Update


Mr. Zulauf updated the Board on the progress of the SSBCI WVCAP Program. He informed the Board that the WVCAP update that is in their board packages has been updated through the end of June 2024. Mr. Zulauf informed the board that as of June 30, 2024, 89 transactions have been approved, representing 452 created jobs, and 1285 retained jobs across 28 counties in West Virginia.

VI. ADJOURN.

There being no further business, Mr. Irby made the motion to adjourn. Ms. Dunn-Marshall seconded the motion and without objection, the Chairman declared the meeting adjourned.

C. BRENT WILMOTH
C. BRENT WILMOTH (Aug 22, 2024 10:02 EDT)

Brent Wilmoth
Chairman



Samantha Batten
WVEDA Administrative Assistant