



MINUTES
REGULAR MEETING
OF
WEST VIRGINIA JOBS INVESTMENT TRUST
MAY 16, 2024

A meeting of the West Virginia Jobs Investment Trust was held at 12:10 p.m. on May 16, 2024, at the WV Economic Development Authority Conference Room, Northgate Business Park, 180 Association Drive, Charleston, WV. Those participating were:

WVEDA BOARD MEMBERS:

Larry Pack, Chairman
Douglas Ritchie
Matthew Irby
Roberta Robinson-Olejasz
Senator Eric Nelson
Brent Wilmoth
Robert Hartley
Steve Bohman, Proxy for Treasurer Moore
Eric Hall

WVJIT STAFF:

C. Andrew Zulauf, Executive Director
Nathan Polk, Investment Manager

OTHERS:

Kris Warner, WVEDA Executive Director
Steve Webb, WVEDA Director of Financial Services
Taylor Cole, WVEDA Accountant
Samantha Batten, WVEDA Administrative Assistant
Bill Herlihy; Spilman Thomas & Battle, representing WVJIT.

MEMBERS OF THE PUBLIC:

None

Chairman Paek confirmed a quorum and called the meeting to order. The agenda for the meeting and action taken consisted of the following:

I. MINUTES.

A motion was made by Mr. Bohman to approve the minutes of the March 21, 2024, meeting of the WVJIT. The motion was seconded by Mr. Hartley and unanimously carried.

II. TREASURER'S REPORT.

A motion was made by Mr. Ritchie to approve the WVJIT treasurer's report for April 30, 2024. The motion was seconded by Mr. Hartley and unanimously carried.

III. EXECUTIVE SESSION.

Mr. Wilmoth made a motion to move the Board into executive session to consider certain matters involving confidential, commercial, financial and/or personal information relating to investments or prospective investments of the West Virginia Jobs Investment Trust, pursuant to West Virginia Codes §12-7-11 and §6-9A-4." The motion was seconded by Mr. Hartley and unanimously carried.

IV. RETURN TO GENERAL SESSION.

A motion was made by Mr. Irby to return to general session. The motion was seconded by Mr. Hartley and unanimously carried.

V. OTHER BUSINESS.

A. WV Capital Access Program Update

Mr. Polk updated the Board on the progress of the SSBCI WVCAP Program. He informed the Board that the WVCAP update that is in their board packages has been updated through the end of April 2024. Mr. Polk informed the board that as of April 30, 2024, 76 transactions have been approved, representing 435 created jobs, and 1185 retained jobs across 27 counties in West Virginia.

VI. ADJOURN.

There being no further business, Mr. Irby made the motion to adjourn. Mr. Hartley seconded the motion and without objection, the Chairman declared the meeting adjourned.



Larry Paek
Chairman

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Samantha Batten
WVEDA Administrative Assistant