



MINUTES
REGULAR MEETING
OF
WEST VIRGINIA JOBS INVESTMENT TRUST
February 20, 2025

A meeting of the West Virginia Jobs Investment Trust was held at 12:00 p.m. on February 20, 2025, at the WV Economic Development Authority Conference Room, Northgate Business Park, 180 Association Drive, Charleston, WV. Those participating were:

WVEDA BOARD MEMBERS:

Todd Johnston, Chairman
Douglas Ritchie
Matthew Irby
Vicki Dunn-Marshall (Video)
Roberta Robinson Olejasz (Video)
Robert Hartley
Steve Bohman, proxy for Larry Pack (Video)
David Lorenze (Video)

WVJIT STAFF:

C. Andrew Zulauf, Executive Director
Kelli Poling, Investment Manager
Ben Adkins, Investment Analyst
Courtney Lewis, Administrative Assistant

ABSENT MEMBERS:

Joe Canterbury
Treasurer Larry Pack
Eric Hall
* Delegate Clay Riley
* Senator Glenn Jeffries

* Non-voting Members

OTHERS:

Steve Webb, WVEDA Associate Director
Samantha Batten, WVEDA Operations Manager
Taylor Bailey, WVEDA Administrative Assistant (Video)
Taylor Cole, WVEDA Accountant
Terri Helmick, WVEDA and WVJIT General Counsel
Mike Graney, WVEDA Executive Director

MEMBERS OF THE PUBLIC:

None

Chairman Johnston confirmed a quorum and called the meeting to order. The agenda for the meeting and action taken consisted of the following:

I. MINUTES

A motion was made by Mr. Hartley to approve the minutes of the December 19, 2024 meeting of the WVJIT. The motion was seconded by Mr. Irby and unanimously carried.

II. TREASURER'S REPORT

A motion was made by Mr. Ritchie to approve the WVJIT treasurer's report for January 31, 2025. The motion was seconded by Mr. Hartley and unanimously carried.

III. EXECUTIVE SESSION

Mr. Hartley made a motion to move the Board into executive session to consider certain matters involving confidential, commercial, financial and/or personal information relating to investments or prospective investments of the West Virginia Jobs Investment Trust, pursuant to West Virginia Codes §12-7-11 and §6-9A-4. The motion was seconded by Mr. Irby and unanimously carried.

IV. RETURN TO GENERAL SESSION

A motion was made by Mr. Ritchie to return to general session. The motion was seconded by Mr. Hartley and unanimously carried. No action was taken during executive session.

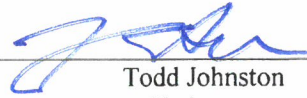
V. OTHER BUSINESS

A. WV Capital Access Program Update

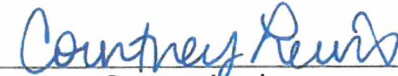
Mr. Adkins updated the Board on the progress of the SSBCI WVCAP Program. He informed the Board that as of February 10, 2025, 102 transactions have been approved, representing 590 created jobs, and 1,234 retained jobs across 28 counties in West Virginia. He and Mr. Zulauf also reported that the second disbursement request and subsequent desk audit has been successfully submitted to the U.S. Treasury.

VI. ADJOURN

There being no further business, Mr. Irby made the motion to adjourn. Mr. Hartley seconded the motion and without objection, the Chairman declared the meeting adjourned.

A handwritten signature in blue ink, appearing to read "T Johnston", written over a horizontal line.

Todd Johnston
Chairman

A handwritten signature in blue ink, appearing to read "Courtney Lewis", written over a horizontal line.

Courtney Lewis
WVJIT Administrative Assistant