



MINUTES

REGULAR MEETING OF WEST VIRGINIA JOBS INVESTMENT TRUST

February 19, 2026

A meeting of the West Virginia Jobs Investment Trust was held at 11:40 a.m. on February 19, 2026, at the WV Economic Development Authority Conference Room, Northgate Business Park, 180 Association Drive, Charleston, WV. Those participating were:

WVEDA BOARD MEMBERS:

Todd Johnston, Chairman (videoconference)
Douglas Ritchie (videoconference)
Matthew Irby
Roberta Robinson Olejasz (videoconference)
Eric Hall (videoconference)
Richard Brown (videoconference)
Karl Shanholtzer (proxy for Larry Pack) (videoconference)

WVJIT STAFF:

C. Andrew Zulauf, Executive Director
Ben Adkins, Investment Analyst
Courtney Lewis, Executive Assistant

ABSENT MEMBERS:

Joe Canterbury
Treasurer Larry Pack
David Lorenze
* Delegate Clay Riley
* Senator Glenn Jeffries

* Non-voting Members

OTHERS:

Taylor Cole, WVEDA Associate Director
Sarah Hartwell, WVEDA Financial Reporting Specialist
Samantha Chapman, WVEDA Accountant
Terri Helmick, WVEDA and WVJIT General Counsel

MEMBERS OF THE PUBLIC:

None

Chairman Johnston confirmed a quorum and called the meeting to order. The agenda for the meeting and action taken consisted of the following:

I. MINUTES

A motion was made by Mr. Irby to approve the minutes of the December 18, 2025 meeting of the WVJIT. The motion was seconded by Mr. Shanholtzer and unanimously carried.

II. TREASURER’S REPORT

A motion was made by Mr. Irby to approve the WVJIT treasurer’s report for January 31, 2026. The motion was seconded by Ms. Robinson Olejasz and unanimously carried.

III. EXECUTIVE SESSION

Mr. Irby made a motion to move the Board into executive session to consider certain matters involving confidential, commercial, financial and/or personal information relating to investments or prospective investments of the West Virginia Jobs Investment Trust, pursuant to West Virginia Codes §12-7-11 and §6-9A-4. The motion was seconded by Ms. Robinson Olejasz and unanimously carried.

IV. RETURN TO GENERAL SESSION

A motion was made by Mr. Irby to return to general session. The motion was seconded by Ms. Robinson Olejasz and unanimously carried.

V. OTHER BUSINESS

A. Organizational Update

Mr. Zulauf informed the Board that WVJIT has posted the Investment Manager job and is reviewing applications for the position. He will have an update for the Board at the next meeting.

B. WV Capital Access Program Update

Mr. Adkins updated the Board on the progress of the SSBCI WVCAP Program. He informed the board that as of February 11, 2026, 123 transactions have been approved, representing 736.5 jobs created and 1,332 jobs retained across 29 counties in West Virginia.

VI. ADJOURN

There being no further business, Mr. Shanholtzer made the motion to adjourn. Mr. Irby seconded the motion and without objection, the Chairman declared the meeting adjourned.



Todd Johnston
Chairman



Courtney Lewis
WVJIT Executive Assistant