



MINUTES
REGULAR MEETING
OF
WV CAPITAL ACCESS PROGRAM COMMITTEE

June 23, 2026

A meeting of the West Virginia Capital Access Program Committee (WVCAP) was held by teleconference on Tuesday, June 23, 2026 at 1:30 p.m. at the WV Economic Development Authority located at 180 Association Drive, Charleston, WV. A quorum was confirmed. Those participating were:

MEMBERS:

Marten Jenkins, PCAP
Michele O'Connor, INNOVA
Martha Phillips, WVEDA
Will Miller, SBDC
C. Andrew Zulauf, Executive Director
Christine Davies, WV Dept of Commerce (Ex-Officio)

WVJIT STAFF:

Ben Adkins, Investment Manager
Courtney Lewis, Portfolio Manager

OTHERS:

Josh Jarrell, Counsel; Spilman, Thomas & Battle, representing WVJIT
Sarah King, Counsel; Spilman, Thomas & Battle, representing WVJIT

The meeting and action taken consisted of the following:

I. APPROVAL OF ACTION TAKEN AT AND MINUTES OF MAY 5, 2026 SPECIAL MEETING

The May 5, 2026 minutes were introduced to the Committee for approval. There were no questions or objections.

MOTION – Approval of Minutes

Mr. Jenkins moved that the minutes of and the action taken at the May 5, 2026 WVCAP Committee meeting be approved. Ms. Phillips seconded the motion, and the minutes were unanimously approved.

II. EXECUTIVE SESSION

MOTION – Executive Session

Mr. Zulauf moved that, since the Committee needs to consider certain matters involving confidential, commercial, financial, and/or personal information relating to investments or prospective investments of the West Virginia Capital Access Program, that the Committee convene into executive session pursuant to West Virginia Codes 12-7-11 and 6-9A-4. Mr. Jenkins seconded the motion, and the motion carried. The Committee entered executive session at 1:34 p.m.

The Committee reconvened into regular session at 2:39 p.m. No action was taken during executive session.

III. WVCAP UPDATE REPORT

Mr. Adkins updated the Committee on the WVCAP report. He noted the account balances on the WVCAP report and mentioned that WVCAP has approved 129 transactions across 30 counties, creating 765 jobs and retaining 1,350 jobs.

IV. OTHER BUSINESS AND ADJOURNMENT

The Chairman noted the next WVCAP Committee meeting is scheduled for July 21, 2026.

MOTION – Adjournment

There was no further business for discussion. Mr. Zulauf made a motion to adjourn, and the Committee unanimously voted to adjourn the meeting at 2:41 p.m.



C. Andrew Zulauf
Chairman



Courtney Lewis
Committee Secretary